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BIOPOL CHEMICALS LIMITED

Corporate Identification Number: U20297GJ2023PLC140117

Our Company was originally incorporated on April 12, 2023 under the name “*Biopol Chemicals Private Limited*” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently, our Company acquired the sole proprietorship firm of Mr. Santanu Sarkar i.e. “*M/s. United Chemical Company*”, pursuant to a Business Takeover Agreement dated September 25, 2023, effective from September 30, 2023. Thereafter, the status of the Company was changed to public limited Company and the name of our Company was changed to “*Biopol Chemicals Limited*” vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on February 22, 2024. The fresh certificate of incorporation consequent to conversion was issued on May 16, 2024 by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U20297GJ2023PLC140117.For further details on Incorporation and Registered Office of our Company, see “*History and Certain Corporate Matters*” beginning on page 175 of the Red Herring Prospectus.

Registered Office: D-211, 2nd Floor, Block-D, Sumel Bu, Nr Dudheshwar Circle, Dudheshwar Tavdipura, Ahmedabad, Ahmabad City - 380004 Gujarat, India;

Tel No: +91- 9147076778 | E-mail: investors@biopolchemicals.com | Website: https://biopolchemicals.com/;

Contact Person: Ms. Deepthi Nama, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. SANTANU SARKAR AND MR. VEDANT SARKAR

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE).”

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,94,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF BIOPOL CHEMICALS LIMITED (“OUR COMPANY” OR “BIOPOL” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH UPTO 1,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF UPTO 27,43,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.79 % AND 25.39 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalisation of basis of allotment.*

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE BAND: ₹ 102/- to ₹ 108/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 10.2 TIMES THE FACE VALUE OF THE EQUITY SHARES AND CAP PRICE IS 10.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 18.64 TIMES AND AT THE CAP PRICE IS 19.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM

ANCHOR BID OPENS ON: NA
OPENS ON: FRIDAY, FEBRUARY 06, 2026
CLOSES ON: TUESDAY, FEBRUARY 10, 2026

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER

Our Company is engaged in the business of trading, manufacturing and distribution of specialty chemicals under the categories of silicones, emulsifiers, biochemicals and polyelectrolytes. Our product portfolio consists of 66 products which comprises of 40 silicone-based products, 5 emulsifier-based products, 15 biochemical products and 6 polyelectrolyte products. These products are used in applications across various industry segments, including softeners, emulsions and hardeners for textiles; silicone fluids and cleaning chemicals for home care; silicone adjuvants and surfactants in agriculture; and release agents in industrial chemicals. For more details, please refer chapter titled “*Our Business*” beginning on page 138 of the Red Herring Prospectus.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 25.02% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35.08% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 39.90% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 1,51,200 EQUITY SHARES OR 5.22% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title “*Basis for Issue Price*” beginning on page 104 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Risk to Investors:** Summary description of key risk factors based on materiality, for details refer to Section titled “*Risk Factors*” on page 30 of the RHP:
 - Our specialty chemicals are used in the textile segment and our business is significantly dependent on the textile industry. Any adverse developments in that industry may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - A significant portion of our revenue is derived from customers located in West Bengal, Gujarat and Bangladesh. Any adverse developments in these regions may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - The Company is dependent on a limited number of suppliers for the procurement of critical raw materials. The loss of any of these suppliers or disruption in supply may materially and adversely affect our business operations, financial condition, results of operations and cash flows.
 - Our revenue is derived through a combination of direct sales and distributor-driven sales, and any disruption or inefficiency in either channel may materially and adversely affect our business, financial condition, results of operations and cash flows. Additionally, we do not have long-term agreements with certain distributors, which exposes us to the risk of losing them or facing unfavourable commercial terms.
 - Our expansion plans, including the acquisition of industrial land in Gujarat, may expose us to operational, regulatory, and execution risks, and any delay or inability to complete the project as envisaged could adversely affect our business, results of operations, and financial condition.
 - We depend on a limited number of key customers for a substantial portion of our revenue and any loss of, or reduction in business from such customers could materially and adversely affect our business, financial condition, results of operations and cash flows. We do not have any agreements with these customers for repeat business, and we cannot assure that we will generate the same quantum of business, or any business at all, from them. Any decline in the quality of our products or services, growing competition, changes in customer preferences, or a shift by customers to other suppliers could adversely affect our ability to retain these key customers. Loss of business from one or more of our major customers could materially reduce our revenue and profitability.
 - We operate business premises from leased properties and do not hold ownership rights in such properties. All lease and rental agreements entered into for these properties are not registered. Any termination, non-renewal, or unfavourable revision of lease terms or any limitations arising from the unregistered nature of these agreements, may materially and adversely affect our business, operations, financial condition, results of operations, and cash flows.
 - Our manufacturing unit situated in Kolkata, West Bengal is critical for our business and any disturbance, slowdown or shutdown of our Kolkata manufacturing unit, may have an adverse impact on our business, results of operations and financial conditions.
 - Our revenue is derived from a combination of manufacturing, trading, and technical consultancy activities, and any disruption, decline, or inefficiency in any of these segments may materially and adversely affect our business, financial condition, results of operations, and cash flows.
 - Improper handling of our products or spoilage and damage to our products, could damage our reputation and may have an adverse effect on our business, results of operations and financial condition.
- Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	Revenue from operations (₹ in lakhs)	CMP (₹)	Face Value (₹)	Basic & Diluted EPS (₹)	PE Ratio (times)	RoNW (%)	NAV per equity Share (₹)
Our Company	4,912.84	[●]	10	5.49	[●]	32.07%	17.12
Peer Group							
Rossari Biotech Limited	2,08,029.40	515.50	2	24.63	20.93	15.62%	194.56
Fineotex Chemical Limited	53,333.28	21.71	2	9.44	2.30	19.31%	54.93
Indian Emulsifiers Limited	10,122.62	78.25	10	10.88	7.19	20.01%	91.04

Source: www.nseindia.com and www.bseindia.com

Notes:

- The figures for our company are based on Restated Financial Statements for the year ended March 31, 2025.
- P/E Ratio has been computed based on their respective closing market price on January 21, 2026 as divided by the Basic EPS as on March 31, 2025.

- Restated Profit for the year attributable to equity shareholders divided by Net Worth of our Company.
- Net asset value per equity share is calculated as net worth as of the end of relevant year divided by the weighted average number of equities shares outstanding at the end of the year.
- The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager is justified by our Company in consultation with the Book Running Lead Manager on the basis of the above parameters.
- The peer group companies are not exactly comparable in all aspects of business and services that our Company provides.
- Weighted Average Return on Net worth for the last 3 financial years (RoNW) and for the period ended on December 31, 2025:**

Particulars	RONW (%)	Weights
March 31, 2025	32.00%	3
March 31, 2024	32.19%	2
March 31, 2023	29.40%	1
Weighted Average	31.63%	
For the period ended December 31, 2025 (Not annualised)	30.74%	

Note:

- The figures above are derived from the Restated Financial Information.
- Weighted average is aggregate of year wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year divided by total of weights.
- Return on Net Worth (%) is calculated as profit for the year divided by closing network as at the end of the respective financial year.
- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:**
 - The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities), excluding shares issued under ESOP/ SAR and issuance of bonus shares**

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS/SAR and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
 - The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)**

Except as set out below, there have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid - up share capital of the Company (calculated based on the pre-issue share capital before such transaction/s and excluding employee stock options employee stock purchase or stock appreciation rights granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (₹)
January 21, 2026	Mr. Santanu Sarkar	Mr. Nirmal Mahendrabhai Patel	50,000	29.00	14,50,000
January 21, 2026	Mr. Santanu Sarkar	M/s. Kingsman Wealth Management Private Limited	6,00,000	29.00	1,74,00,000
			6,50,000		1,88,50,000
Weighted average cost of acquisition for secondary transactions					29.00

(Continued next page...)

સમાહના છેલ્લા

દિવસે રોકાણકારોને

આજે સાત લાખ

કરોડનું નુકસાન થયું

મુંબઈ, તા.૨૩

ભારતીય શેર બજાર માટે શુક્રવારનો દિવસ અપશુકનિયાળ રહ્યો, સેન્સેક્સ અને નિફ્ટીમાં ૧ ટકાથી વધારેનો ઘટાડો જોવા મળ્યો, ગુરુવારની તેજ બાદ સમાહના છેલ્લા દિવસે મિડકેપ અને સ્મોલકેપ શેરોમાં કડકો થયો જે માં રોકાણકારોના ૭ લાખ કરોડ રૂપિયા દૂભી ગયા છે. બીજી તરફ બજેટ પહેલા ડોલરની સરખામણીએ રૂપિયો પણ કડડભૂસ થયો છે. રૂપિયો છેલ્લા છ મહિનામાં નીચલી સપાટીએ આવી ૯૧.૯૪ પર સ્થિર થયો છે. આજે દિવસભર દરમિયાન રૂપિયો ૦.૩૪ ટકા જેટલો જ્યારે ચાલુ સપ્તાહમાં ૧.૧૮ ટકા અને મહિનામાં ૨.૩૮ ટકા જેટલો ઘટી ગયો છે. આજે શુક્રવારે સેંક્સેક્સ ૭૦૦ અંક તૂટીને ૮૧,૫૩૭ તો નિફ્ટી ૨૪૧ અંક તૂટીને ૨૫૦૪૮ અંક પર બંધ થયો, જ્યારે બેન્ક નિફ્ટીમાં ૭૦૦ અંકનો ઘટાડો જોવા મળ્યો, જેથી રોકાણકારોને ૭ લાખ કરોડ રૂપિયાનું નુકસાન વેઠવું પડ્યું, સ્થઈ માર્કેટ કેપ ૪૫૮.૫૦ લાખથી ઘટીને ૪૫૧.૫૬ પર આવી ગયું, સ્થઈના ૩૦માંથી ૬ શેરોને છોડીને બાકીના ૨૪ શેરોમાં ભારે ઘટાડો જોવા મળ્યો, સૌથી વધારે ઘટાડો ઝોમેટો, ઈન્ડિગો અને બજાજ ફાઈનાન્સ જેવા શેરોમાં જોવા મળ્યો.

શેર બજારમાં આજે ૩૨૮ જેટલા શેર છેલ્લા પર સપ્તાહના સૌથી નીચા સ્તરે રહ્યા જ્યારે ૬૯ શેર આજે છેલ્લા એક વર્ષની સરખામણીએ રેકોર્ડ હાઈ રહ્યા, જો શેર બજારમાં આવેલા ધરખમ ઘટાડાના કારણો પર નજર કરીએ તો વિદેશી રોકાણકારો હાલ નફો બુક કરી રહ્યા છે, દ્રજઈના આંકડાઓ પ્રમાણે, વિદેશી સંસ્થાકીય રોકાણકાર છેલ્લા શત્રમાં ૨,૧૪૪.૦૬ કરોડ રૂપિયાના શેર વેચ્યા, જેનાથી વિરુદ્ધમાં ઘરેલુ સંસ્થાગત રોકાણકારોએ ૩,૮૭૭.૭૮ કરોડ રૂપિયાના શેર ખરીદી શેર બજારને સમર્થન આપ્યું હતું. માર્કેટ નિષ્ણાંત અનુસાર, હાલમાં નિફ્ટી ૨૫ હજારના સ્તર પર મજબૂતીથી ટકી રહ્યો છે, વૈશ્વિક ભૂ-રાજનૈતિક તણાવના કારણે શેર બજાર પર દબાણ વધ્યું છે, વિદેશી રોકાણકારો તેમના પોર્ટફોલિયો બદલી રહ્યા છે, જેના કારણે શેર બજાર આજે કેશ થઈ છે.

૨૬મી જાન્યુઆરીએ

જોવા મળશે ઓપરેશન

સિંદૂરની ઝલક

નવી દિલ્હી, તા.૨૩

આ વર્ષે પ્રજાસત્તાક દિવસની ઉજવણી દરમિયાન ઓપરેશન સિંદૂરના વિજયનો જયઘોષ કર્તવ્ય પથના આકાશમાં સંભળાશે. ભારતીય વાયુસેનાના ફ્લાયપાસ્ટમાં ફાઈટર એરક્રાફ્ટ નવા સિંદૂર કોર્મેશનમાં ઉડતા જોવા મળશે. આ ફાઈટર એરક્રાફ્ટમાં રાફેલ, સુખોઈ, મિગ-૨૯ અને જગુઆરનો સમાવેશ થાય છે.

વાયુસેનાના જણાવ્યા અનુસાર, ૨૬ જાન્યુઆરીના રોજ ફ્લાયપાસ્ટ ધ્વજ કોર્મેશન સાથે શરૂ થશે. આ કોર્મેશનમાં ચાર ફે-૧૭ હેલિકોપ્ટર ભાગ લેશે. અગ્રણી હેલિકોપ્ટર રાષ્ટ્રીય ધ્વજ (ત્રિરંગો) વહન કરશે, અને બાકીના ત્રણ આર્મી, એરફોર્સ અને નેવીના ધ્વજ વહન કરશે. બીજું કોર્મેશન પ્રહાર કોર્મેશન હશે.

પ્રહાર કોર્મેશનમાં ત્રણ એડવાન્સ લાઈટ હેલિકોપ્ટર હશે. આમાંથી એક હેલિકોપ્ટર ઓપરેશન સિંદૂર ધ્વજ વહન કરશે.વાયુસેનાના વિગ કમાન્ડર રાજીવ દેશવાલે જણાવ્યું હતું કે ઓપરેશન સિંદૂર પછી આ પ્રથમ પ્રજાસત્તાક દિવસની ઉજવણી છે. તેથી, ઓપરેશન સિંદૂરનું કોર્મેશન પણ ફ્લાયપાસ્ટનો ભાગ હશે. ફ્લાયપાસ્ટમાં એક ખાસ સ્પીઅરહેડ કોર્મેશન હશે.

તંત્રીશ્રીની કલમે

ચાંદીના ભાવ વધતા અસંગઠિન ક્ષેત્રમાં રોજગારીનું સંકટ

છેલ્લા ચાર મહિનાથી ચાંદીના ભાવમાં ત્રણ ઘણો વધારો થયો છે અને અત્યારે ચાંદીના ભાવ ઐતિહાસિક સ્તરે પહોંચી ગયા છે. ચાંદીના ભાવમાં તોતિંગ વધારો થતા તેના દુષ્પ્રભાવ ભારતની અર્થ વ્યવસ્થાની સાથે ભારતના સમાજ પર પડી રહ્યો છે.

આ બાબત વિચારવા યોગ્ય થઈ છે કે, હવે ચાંદીના ભાવને કેવી રીતે નિયંત્રિત કરી શકાય? ગત સપ્ટેમ્બર માસમાં ભારતના બજારમાં ચાંદીનો એક કિલોનો ભાવ આશરે એક લાખ રૂપિયાનો હતો જેનો અત્યારે ભાવ રૂ. ત્રણ લાખથી વધારે છે. શું આ મુજબ ભાવમાં વધારો થતાં ચાંદીના આભૂષણોનું બજાર ટકી શકશે?

અને ચાંદીના દાગીના બનાવી રોજગારી મેળવતા સંખ્યાબંધ શ્રમિકોની હાલત કેવી થશે? ચાંદીના ભાવ વધવા પાછળ તેની માંગનું કારણ નથી પરંતુ તેની આયાત પર નિયંત્રણ મૂકવામાં આવતા ભાવમાં વધારો થયો છે. ચીને પોતાના દેશમાંથી ચાંદીની નિકાસ પર પ્રતિબંધ મૂક્યો છે અને ચીનમાં કંપનીઓ માટે લાઈસન્સ ફરજીયાત થયું છે.

તેના કારણે ભારતના બજારોમાં ચાંદીના ભાવ નિયંત્રણ બહાર થયા છે. ચીન દ્વારા મૂકવામા આવેલા આ પ્રતિબંધોનું મુખ્ય કારણ ભારત તથા વિશ્વના ઘણા દેશોમાં સોલ્વર ઉર્જા, એઆઈ, મોબાઈલનું નિર્માણ વગેરેને ઘટાડવાનો પ્રયાસ છે કારણ કે, આ બધી વસ્તુઓનું ઉત્પાદન કરવા ચાંદીનો કાચા માલ તરીકે મોટી માત્રામાં ઉપયોગ કરવામાં આવે છે. ચીન વિશ્વમાં ચાંદીનું ઉત્પાદન કરવા વાળો સૌથી મોટો દેશ છે.ભારત માટે આ સ્થિતિ આ માટે વિપરિત છે કે, ઘરેલું બજારમાં વિનિર્માણ ક્ષેત્ર દ્વારા ચાંદીની માંગ વધારવામાં આવી હતી

બેંગલુરુમાં ૩૦ વર્ષ બાદ સ્થાનિક એકમની ચૂંટણી ઈવીએમની જગ્યાએ બેલેટ પેપરથી યોજાશે

બેંગલુરુ, ‘બેસ્ટ પ્રેક્ટિસ’નો તર્ક આપ્યો છે. કમિશનર સંગેશીના જણાવ્યા અનુસાર, બેલેટ પેપર પ્રણાલી આજે આગામી સ્થાનિક સ્વરાજ્યની ચૂંટણીઓને લઈને એક મોટો અને મહત્વનો નિર્ણય લેવામાં આવ્યો છે. લગભગ ત્રણ દાયકા બાદ શહેર ફરી એકવાર પરંપરાગત પેપર બેલેટ(મતપત્ર) પ્રણાલી તરફ પાછું વળી રહ્યું છે.

કણાટક રાજ્ય ચૂંટણી કમિશનર જી.એસ. સંગેશીએ જાહેરાત કરી છે કે ગ્રેટર બેંગલુરુ ઓથોરિટી(GBA) હેઠળ આવતી પાંચ મ્યુનિસિપલ કોર્પોરેશનની ચૂંટણીઓ ૨૫ મેથી ૩૦ જૂન વચ્ચે યોજાશે. મહત્વની વાત એ છે કે, આ વખતે વોટિંગ મશીન (EVM)ના બદલે કાગળના મતપત્રોનો ઉપયોગ કરવામાં આવશે. ઉલ્લેખનીય છે કે બેંગલુરુમાં છેલ્લે ૧૯૯૯માં બેલેટ પેપરનો ઉપયોગ થયો હતો, ત્યારબાદ અત્યાર સુધી EVMથી જ મતદાન થતું હતું.

ચૂંટણી પંચે આ નિર્ણય પાછળ

પ્રકારની ક્યાસ રાખવામાં આવશે નહીં અને તમામ મતદાન મથકો પર CCTV કેમેરા દ્વારા કડક અને સતત દેખરેખ રાખવામાં આવશે. આ ઉપરાંત, મતદાન પ્રક્રિયા દરમિયાન શાંતિ જળવાઈ રહે અને કોઈ અનિચ્છનીય ઘટના ન બને તે માટે ચુસ્ત પોલીસ બંદોબસ્ત તેનાત કરવામાં આવશે. અંતમાં તેમણે ભારપૂર્વક જણાવ્યું કે, વહીવટીતંત્ર સંપૂર્ણપણે સફર છે જેથી આગામી ચૂંટણી એકદમ પારદર્શક, નિષ્પક્ષ અને ભયમુક્ત વાતાવરણમાં સંપન્ન કરી શકાય.બેંગલુરુ મ્યુનિસિપલ કોર્પોરેશનની મુદત સપ્ટેમ્બર ૨૦૨૦માં જ પૂરી થઈ ગઈ હતી. લાંબા સમયથી ચાલી રહેલા વિવંબ બાદ સુપ્રીમ કોર્ટે ૩૦ જૂન સુધીમાં કોઈપણ સંજોગોમાં ચૂંટણી પૂર્ણ કરવાનો આદેશ આપ્યો છે. વિદ્યાર્થીઓની SSLC અને PUC પરીક્ષાઓને ધ્યાનમાં રાખીને મે-જૂનનો સમયગાળો નક્કી કરવામાં આવ્યો છે.

ગુજરાત પોલીસ બનશે સ્માર્ટ : રાષ્ટ્રીય રક્ષા શક્તિ યુનિ. વિકસાવશે અત્યાધુનિક સાયબર સર્વેલન્સ ઇકોસિસ્ટમ

ગાંધીનગર રાષ્ટ્રીય રક્ષા શક્તિ યુનિવર્સિટી (આરઆરયૂ) ગુજરાત પોલીસની સાયબર અને વિશ્લેષણાત્મક ક્ષમતાઓને મજબૂત બનાવવામાં મહત્વપૂર્ણ ભૂમિકા ભજવવા માટે તૈયાર છે. યુનિવર્સિટી એઆઈ આધારિત અદ્યતન ટેકનોલોજી ઇકોસિસ્ટમ વિકસાવી રહી છે, જે સાયબર ગુનાઓની ઝડપી ઓળખ, નિવારણ અને વિશ્લેષણ માટે ઉપયોગી બનશે. આ દીર્ઘકાલીન રોડ મેપના ભાગરૂપે તાજેતરમાં ડાયરેક્ટોરેટ ઓફ કોઓર્ડિનેશન પોલીસ વાયરલેસ (ડીસીપીડબ્લ્યુ), ટિલ્હી માટે બે દિવસીય વિશેષ વર્કશોપનું આયોજન કરવામાં આવ્યું હતું, જે આવનારા સમયમાં ગુજરાત પોલીસ માટે વધુ વિસ્તૃત તાલીમ કાર્યક્રમો પૂરા પાડે છે. ગુજરાત પોલીસના આધુનિકીકરણ માટે એઆઈ તાલીમની શરૂઆત આ બે દિવસીય કાર્યક્રમનું આયોજન સ્ફૂલ્ન ઓફ આઈટી, આર્ટિફિશિયલ ઇન્ટેલિજન્સ એન્ડ સાયબર

સિક્યોરિટી દ્વારા કરવામાં આવ્યું હતું, જે પોલીસિંગ કામગીરીમાં એઆઈના સંકલન માટે આગેવાની લઈ રહ્યું છે. યુનિવર્સિટીના અધિકારીઓએ જણાવ્યું કે આ વર્કશોપ માત્ર શરૂઆત છે અને આગામી સમયમાં ગુજરાત પોલીસ માટે રચનાત્મક અને શ્રેણીબદ્ધ તાલીમ કાર્યક્રમો હાથ ધરવામાં આવશે.

મુખ્ય હેતુ એક સંકલિત ટેકનોલોજીકલ ઇકોસિસ્ટમ વિકસાવવાનો છે, જે સાયબર ગુનાઓને ટ્રેક, ટ્રેસ અને વિશ્લેષણ કરી શકે. પ્રારંભિક તબક્કામાં તૈયાર થતું સિસ્ટમ પોલીસને વાયરલેસ અને ડિજિટલ કમ્યુનિકેશન ઉપકરણોમાંથી સાયબર ગુનાઓ સંબંધિત ડેટા એકત્રિત કરી તેનો વિશ્લેષણ કરવાની ક્ષમતા આપશે. ખાસ કરીને ઓનલાઈન ફોડ, ફિશિંગ અને સંગઠિત સાયબર ગુનાઓના કેસોમાં તપાસની ચોકસાઈ નોંધપાત્ર રીતે વધશે. અધિકારીઓના જણાવ્યા મુજબ સાયબર ગુનેગારો દ્વારા એઆઈના વધતા ઉપયોગને ધ્યાનમાં

રાખીને કાયદો અમલ કરનારી એજન્સીઓને પણ સમકક્ષ આધુનિક ટેકનોલોજી અપનાવવાની જરૂર છે. આ પ્રોજેક્ટનો સૌથી મહત્વાકાંક્ષી પાસું એ છે કે એઆઈ આધારિત સાધનો દ્વારા સાયબર ગુનાની શોધનો સમય લગભગ ચોથા ભાગ જેટલો ઘટાડાશે. પેટર્ન રિકગ્નિશન અને પ્રિડિક્ટિવ એનાલિટિક્સના ઉપયોગથી તપાસ અધિકારીઓ પરંપરાગત પદ્ધતિઓ કરતાં ઘણી ગંભીરી તકે ખતરાઓ ઓળખી શકશે. ઉપરાંત, ખાસ કરીને તૈયાર થતું ડીપફેક ડિટેક્શન ટૂલ ફેરફાર કરેલ તસવીરો, વીડિયો અને તેમની મૂળ સ્ત્રોત ઓળખવામાં મદદરૂપ થશે, જે ખોટી માહિતી અને સાયબર બ્લેકમેલિંગના કેસોમાં અત્યંત મહત્વપૂર્ણ બનશે.

સાયબર ગુનાઓ અને ખોટી માહિતીથી થતી માનસિક અસરને ધ્યાનમાં રાખીને, આ સિસ્ટમ સોશિયલ મીડિયા પ્લેટફોર્મ્સ પર પણ નજર રાખશે. ઇમોશન-ડિટેક્શન એલ્ગોરિથમ્સ દ્વારા પોસ્ટ્સને દુઃખ, ગુસ્સો, ભય અથવા ખુશી જેવી લાગણીના આધારે વર્ગીકૃત કરવામાં આવશે. આથી ગુજરાત પોલીસ રાજ્યના નાગરિકો પર સોશિયલ મીડિયા કન્ટેન્ટની માનસિક અને સામાજિક અસરને સમજીને સમયસર પગલાં લઈ શકશે. અધિકારીઓએ આ પહેલને ભવિષ્ય સફર પોલીસિંગ તરફનું મહત્વપૂર્ણ પગલું ગણાવ્યું છે.

ઈરાની પોતાનું ઇન્ટરનેટ બનાવવાની તૈયારીમાં

નવી દિલ્હી, ઈરાન પોતાનું રાષ્ટ્રીય ઇન્ટરનેટ બનાવવીની તૈયારી કરી રહ્યું છે. જે પોતાને વૈશ્વિક ઇન્ટરનેટથી અલગ કરી શકે છે. એક અહેવાલ મુજબ ઈરાન વૈશ્વિક ઇન્ટરનેટથી પોતાને કાપી નાખશે. જો કે, સરકાર દ્વારા જેમને મંજૂરી મળશે તેઓ જ બાકીના વિશ્વ સાથે જોડાઈ શકશે.

અને જનતાને અનેક પ્રતિબંધો સાથે “રાષ્ટ્રીય ઇન્ટરનેટ” આપવામાં આવશે. સરકાર વિરોધી વિરોધ પ્રદર્શનોને કારણે ઈરાન માં છેલ્લા ૧૨ દિવસથી ઇન્ટરનેટ બંધ છે, જેના કારણે નાગરિકોનો વિશ્વાસ અન્ય ભાગોથી સંપર્ક કપાઈ ગયો છે. વિશ્વભરમાં એવા અવાજો ઉઠી રહ્યા છે કે ઈરાન વાણી સ્વાતંત્ર્યને દબાવી રહ્યું છે. આ ચિંતા હવે વધુ વધી શકે છે.

એક અહેવાલ આપવામાં આવ્યો છે કે ઈરાની સરકાર એક યુમ યોજના પર કામ કરી રહી છે. આ યોજના હેઠળ, વૈશ્વિક ઇન્ટરનેટનો ઉપયોગ “સરકારી સુવિધા” તરીકે કરવાની મંજૂરી આપવામાં આવશે. સરળ શબ્દોમાં કહીએ તો, ફક્ત સરકાર દ્વારા મંજૂર કરાયેલા લોકો જ ઈરાન માં વૈશ્વિક ઇન્ટરનેટનો ઉપયોગ કરી શકશે.

આ સુવિધા સામાન્ય લોકો માટે ઉપલબ્ધ રહેશે નહીં. જો આવું થશે, તો ઈરાનમાં ઓનલાઈન દુનિયા સંપૂર્ણપણે બદલાઈ જશે. જેમને સરકારની મંજૂરી મળશે તેઓ વૈશ્વિક ઇન્ટરનેટના “ફિલ્ટર્ડ વર્ઝન”નો ઉપયોગ કરી શકશે, એટલે કે તેમની પાસે સંપૂર્ણ એક્સેસ રહેશે નહીં. સામાન્ય લોકો “સરકારી ઇન્ટરનેટ”નો ઉપયોગ કરશે. આને એક એવું ઇન્ટરનેટ તરીકે સમજી શકાય છે જે બાકીના વિશ્વથી સંપૂર્ણપણે કપાયેલું છે.

આ પ્રતિબંધ અનિશ્ચિત સમય માટે ચાલુ રહેશે. ફિલ્ટરવોચના નેતા અમીર રશીદીના જણાવ્યા અનુસાર, ફક્ત સુરક્ષા મંજૂરી ધરાવતા લોકો જ વૈશ્વિક ઇન્ટરનેટના “ફિલ્ટર્ડ” સંસ્કરણને એક્સેસ કરી શકશે. તમને જણાવી ઈરાનમાં ઇન્ટરનેટ શટડાઉન ૮ જાન્યુઆરીથી અમલમાં છે. ઈરાનમાં વૈશ્વિક ઇન્ટરનેટ શટડાઉન ઓછામાં ઓછા ૨૦ માર્ચ સુધી ચાલુ રહી શકે છે. જો તે પછી પણ ખુલ્લું રહેશે, તો તે કપામી ઇન્ટરનેટ શટડાઉનની શરૂઆત થઈ શકે છે.

Finalization of rejections and completion of basis	Before 6 pm on T+1 day .
Approval of basis by Stock Exchange	Before 9 pm on T+1 day .
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs. For UPI ASBA – To Sponsor Bank	Intimation not later than 9:30 am on T+2 day . Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of Listing Application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day . In newspapers – On T+3 day but not later than T+4 day
Trading starts	T+3 day

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see “*History and Certain Corporate Matters*” on page 175 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “*Material Contracts and Documents for Inspection*” on page 339 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 12,50,00,000 divided into 1,25,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 7,91,10,000 divided into 79,11,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see “*Capital Structure*” on the page 83 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:					
ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Santanu Sarkar	10.00	5,000	Santanu Sarkar	10.00	69,30,500
Vandan Vij Sarkar	10.00	5,000	Vedant Sarkar	10.00	1,80,000

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE (“**NSE EMERGE**”). Our Company has received an “In-principle” approval from the NSE for the listing of the Equity Shares pursuant to letter dated December 16, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to ROC on January 22, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire “*Disclaimer Clause of SEBI*” beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “*Disclaimer Clause of NSE*” beginning on page 293 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “*Risk Factors*” on page 30 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 SMART HORIZON CAPITAL ADVISORS PVT. LTD.	 Bigshare Services Pvt. Ltd.	 biopol
SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly Known as Shreni Capital Advisors Private Limited) B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. Tel No: 022 - 28706822 Email: director@shcapl.com Investor Grievance E-mail: investor@shcapl.com Website: www.shcapl.com Contact Person: Mr. Parth Shah SEBI Registration No.: INM000013183	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6- 2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves, road, Andheri (East), Mumbai-400 093. Tel. No.: 022 – 6263 8200 E-mail: ipo@bigshareonline.com Investors Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Sagar Pathare SEBI Registration No.: INR000001385	BIOPOL CHEMICALS LIMITED Ms. Deepthi Nama Company Secretary and Compliance Officer Address: D-211, 2nd Floor, Block-D, Sumel Business Park-6 Near Dudheshwar Circle, Dudheshwar Tadvipura, Ahmedabad, Ahmedabad City, Gujarat-380004, India Tel. No.: +91- 9147076778 Email: investors@biopolchemicals.com Website: https://biopolchemicals.com/ Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post- issue related grievances, grievances including non- receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at <https://www.nseindia.com/>, the website of BRLM at www.shcapl.com and website of Company at <https://biopolchemicals.com/>.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from our Company: Biopol Chemicals Limited, Book Running Lead Manager: Smart Horizon Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at <https://www.nseindia.com>.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter “*Issue Procedure*” on page 315 of the Red Herring Prospectus.

BANKER TO THE ISSUE: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

FOR BIOPOL CHEMICALS LIMITED	
Sd/-	
Santanu Sarkar	Chairman and Managing Director
DIN: 01245213	

Biopol Chemicals Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Gujarat on January 22, 2026. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.shcapl.com, the website of the NSE i.e., <https://www.nseindia.com>, and website of our Company at <https://biopolchemicals.com/>

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled “*Risk Factors*” of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

AdBaz

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Scan this QR to view the RHP

BIOPOL CHEMICALS LIMITED

Corporate Identification Number: U20297GJ2023PLC140117

Our Company was originally incorporated on April 12, 2023 under the name “*Biopol Chemicals Private Limited*” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently, our Company acquired the sole proprietorship firm of Mr. Santanu Sarkar i.e. “*M/s. United Chemical Company*”, pursuant to a Business Takeover Agreement dated September 25, 2023, effective from September 30, 2023. Thereafter, the status of the Company was changed to public limited Company and the name of our Company was changed to “*Biopol Chemicals Limited*” vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on February 22, 2024. The fresh certificate of incorporation consequent to conversion was issued on May 16, 2024 by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U20297GJ2023PLC140117. For further details on Incorporation and Registered Office of our Company, see “*History and Certain Corporate Matters*” beginning on page 175 of the Red Herring Prospectus.

Registered Office: D-211, 2nd Floor, Block-D, Sumel Bu, Nr Dudheshwar Circle, Dudheshwar Tavdpura, Ahmedabad, Ahmedabad City - 380004 Gujarat, India;

Tel No: +91- 9147076778 | E-mail: investors@biopolchemicals.com | Website: https://biopolchemicals.com/;

Contact Person: Ms. Deepti Nama, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. SANTANU SARKAR AND MR. VEDANT SARKAR

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE).”

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,94,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF BIOPOL CHEMICALS LIMITED (“OUR COMPANY” OR “BIOPOL” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH UPTO 1,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF UPTO 27,43,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.79 % AND 25.39 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalisation of basis of allotment.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE BAND: ₹ 102/- to ₹ 108/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 10.2 TIMES THE FACE VALUE OF THE EQUITY SHARES AND CAP PRICE IS 10.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 18.64 TIMES AND AT THE CAP PRICE IS 19.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM

ANCHOR BID OPENS ON: NA
OPENS ON: FRIDAY, FEBRUARY 06, 2026
CLOSES ON: TUESDAY, FEBRUARY 10, 2026

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER

Our Company is engaged in the business of trading, manufacturing and distribution of specialty chemicals under the categories of silicones, emulsifiers, biochemicals and polyelectrolytes. Our product portfolio consists of 66 products which comprises of 40 silicone-based products, 5 emulsifier-based products, 15 biochemical products and 6 polyelectrolyte products. These products are used in applications across various industry segments, including softeners, emulsions and hardeners for textiles; silicone fluids and cleaning chemicals for home care; silicone adjuvants and surfactants in agriculture; and release agents in industrial chemicals. For more details, please refer chapter titled “*Our Business*” beginning on page 138 of the Red Herring Prospectus.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 25.02% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35.08% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 39.90% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 1,51,200 EQUITY SHARES OR 5.22% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title “*Basis for Issue Price*” beginning on page 104 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Risk to Investors:** Summary description of key risk factors based on materiality, for details refer to Section titled “*Risk Factors*” on page 30 of the RHP:
 - Our specialty chemicals are used in the textile segment and our business is significantly dependent on the textile industry. Any adverse developments in that industry may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - A significant portion of our revenue is derived from customers located in West Bengal, Gujarat and Bangladesh. Any adverse developments in these regions may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - The Company is dependent on a limited number of suppliers for the procurement of critical raw materials. The loss of any of these suppliers or disruption in supply may materially and adversely affect our business operations, financial condition, results of operations and cash flows.
 - Our revenue is derived through a combination of direct sales and distributor-driven sales, and any disruption or inefficiency in either channel may materially and adversely affect our business, financial condition, results of operations and cash flows. Additionally, we do not have long-term agreements with certain distributors, which exposes us to the risk of losing them or facing unfavourable commercial terms.
 - Our expansion plans, including the acquisition of industrial land in Gujarat, may expose us to operational, regulatory, and execution risks, and any delay or inability to complete the project as envisaged could adversely affect our business, results of operations, and financial condition.
 - We depend on a limited number of key customers for a substantial portion of our revenue and any loss of, or reduction in business from such customers could materially and adversely affect our business, results of operations, cash flows and financial condition. We do not have any agreements with these customers for repeat business, and we cannot assure that we will generate the same quantum of business, or any business at all, from them. Any decline in the quality of our products or services, growing competition, changes in customer preferences, or a shift by customers to other suppliers could adversely affect our ability to retain these key customers. Loss of business from one or more of our major customers could materially reduce our revenue and profitability.
 - We operate business premises from leased properties and do not hold ownership rights in such properties. All lease and rental agreements entered into for these properties are not registered. Any termination, non-renewal, or unfavourable revision of lease terms or any limitations arising from the unregistered nature of these agreements, may materially and adversely affect our business, operations, financial condition, results of operations, and cash flows.
 - Our manufacturing unit situated in Kolkata, West Bengal is critical for our business and any disturbance, slowdown or shutdown of our Kolkata manufacturing unit, may have an adverse impact on our business, results of operations and financial conditions.
 - Our revenue is derived from a combination of manufacturing, trading, and technical consultancy activities, and any disruption, decline, or inefficiency in any of these segments may materially and adversely affect our business, financial condition, results of operations, and cash flows.
 - Improper handling of our products or spoilage and damage to our products, could damage our reputation and may have an adverse effect on our business, results of operations and financial condition.
- Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	Revenue from operations (₹ in lakhs)	CMP (₹)	Face Value (₹)	Basic & Diluted EPS (₹)	PE Ratio (times)	RoNW (%)	NAV per equity Share (₹)
Our Company	4,912.84	[●]	10	5.49	[●]	32.07%	17.12
Peer Group							
Rossari Biotech Limited	2,08,029.40	515.50	2	24.63	20.93	15.62%	194.56
Fineotex Chemical Limited	53,333.28	21.71	2	9.44	2.30	19.31%	54.93
Indian Emulsifiers Limited	10,122.62	78.25	10	10.88	7.19	20.01%	91.04

Source: www.nseindia.com and www.bseindia.com

Notes:

- The figures for our company are based on Restated Financial Statements for the year ended March 31, 2025.
- P/E Ratio has been computed based on their respective closing market price on January 21, 2026 as divided by the Basic EPS as on March 31, 2025.

- Restated Profit for the year attributable to equity shareholders divided by Net Worth of our Company.
- Net asset value per equity share is calculated as net worth as of the end of relevant year divided by the weighted average number of equities shares outstanding at the end of the year.
- The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager is justified by our Company in consultation with the Book Running Lead Manager on the basis of the above parameters.
- The peer group companies are not exactly comparable in all aspects of business and services that our Company provides.

3. Weighted Average Return on Net worth for the last 3 financial years (RoNW) and for the period ended on December 31, 2025:

Particulars	RONW (%)	Weights
March 31, 2025	32.00%	3
March 31, 2024	32.19%	2
March 31, 2023	29.40%	1
Weighted Average	31.63%	
For the period ended December 31, 2025 (Not annualised)	30.74%	

Note:


- The figures above are derived from the Restated Financial Information.
- Weighted average is aggregate of year wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year divided by total of weights.
- Return on Net Worth (%) is calculated as profit for the year divided by closing network as at the end of the respective financial year.
- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:**
 - The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities), excluding shares issued under ESOP/ SAR and issuance of bonus shares**

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS/SAR and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
 - The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)**

Except as set out below, there have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid - up share capital of the Company (calculated based on the pre-issue share capital before such transaction/s and excluding employee stock options employee stock purchase or stock appreciation rights granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (₹)
January 21, 2026	Mr. Santanu Sarkar	Mr. Nirmal Mahendrabhai Patel	50,000	29.00	14,50,000
January 21, 2026	Mr. Santanu Sarkar	M/s. Kingsman Wealth Management Private Limited	6,00,000	29.00	1,74,00,000
			6,50,000		1,88,50,000
Weighted average cost of acquisition for secondary transactions					29.00

(Continued next page...)



SG MART

RENEWABLES FINANCIAL SERVICES

SG MART LIMITED

(Formerly known as Kintech Renewables Limited)

CIN: L46102DL1985PLC426661

Registered Office: H. No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi-110092

Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305

Email: compliance@sgmart.co.in Website: www.sgmart.co.in Tel: 011-44457164

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

(₹ in Crs. except earning per share data)

S. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31.12.2025	31.12.2025	31.12.2024
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	1,644.43	4,492.44	1,334.71
2	EBIDTA	34.68	138.03	47.63
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	13.52	89.25	37.45
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	13.52	89.25	37.45
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	10.74	69.57	28.04
6	Total Comprehensive income for the period	12.55	76.51	29.04
7	Equity Share Capital	12.60	12.60	11.23
8	Other Equity	-	-	-
9	Earnings Per Share (face value of ₹ 1/-not annualised for quarterly figures)			
	Basic:	0.85	5.64	2.50
	Diluted:	0.85	5.61	2.39

Notes:


1 Brief of Standalone Unaudited Financial Results for the quarter and nine months period ended December 31, 2025: (₹ in Crs.)

Particulars	Quarter ended	Nine Months ended	Quarter ended
	31.12.2025	31.12.2025	31.12.2024
	(Unaudited)	(Unaudited)	(Unaudited)
Income from Operations	1,406.87	3,952.03	1,271.38
Profit Before Tax	9.12	71.11	37.04
Profit After Tax	6.88	52.82	27.63

2 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and www.nseindia.com) and on the Company's website "www.sgmart.co.in". The same can be accessed by scanning the QR Code provided below:

For and on behalf of Board of Directors of SG Mart Limited

(Formerly known as Kintech Renewables Limited)



Sd/-

Amit Thakur

Whole-time Director

DIN: 10732682

Place: Noida

Date: January 23, 2026

FINANCIAL EXPRESS

15

PREMIER ENERGIES LIMITED

(CIN) : L40106TG1995PLC019909

Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryal Village, Maheshwaram Mandal, Rangareddy District,
Telangana - 501359. www.premierenergies.com, Tel: + 91 9030994222, E-mail: investors@premierenergies.com

**EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹.in Millions)

Sr. No.	PARTICULARS	CONSOLIDATED						STANDALONE					
		QUARTER ENDED 31-12-2025 UnAudited	QUARTER ENDED 30-09-2025 UnAudited	QUARTER ENDED 31-12-2024 UnAudited	9 MONTHS ENDED 31-12-2025 UnAudited	9 MONTHS ENDED 31-12-2024 UnAudited	YEAR ENDED 31-03-2025 Audited	QUARTER ENDED 31-12-2025 UnAudited	QUARTER ENDED 30-09-2025 UnAudited	QUARTER ENDED 31-12-2024 UnAudited	9 MONTHS ENDED 31-12-2025 UnAudited	9 MONTHS ENDED 31-12-2024 UnAudited	YEAR ENDED 31-03-2025 Audited
1	Total Income from Operations	19,364.64	18,368.65	17,133.23	55,940.71	48,979.10	65,187.45	1,391.87	1,926.27	2,945.62	5,187.87	8,500.82	9,890.66
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,051.73	4,672.13	3,509.74	13,753.37	8,718.76	12,399.67	230.72	710.04	479.60	1,256.12	617.61	1,400.22
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	5,051.73	4,672.13	3,509.74	13,753.37	8,718.76	12,399.67	230.72	710.04	479.60	1,256.12	617.61	1,400.22
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,916.20	3,534.39	2,552.21	10,528.52	6,593.27	9,371.32	125.80	551.05	358.89	911.47	462.85	1,091.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	4,198.82	3,524.09	2,549.03	10,797.33	6,580.31	9,353.77	124.55	554.40	355.03	912.44	455.98	1,085.57
6	Equity Share Capital	452.99	452.99	450.77	452.99	450.77	450.77	452.99	452.99	450.77	452.99	450.77	450.77
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						27,770.29						17,696.47
8	Earnings Per Share (Face Value of ₹1/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
a)	Basic	8.72	7.89	5.66	23.49	16.86	21.35	0.28	1.23	0.80	2.03	1.18	2.49
b)	Diluted	8.72	7.89	5.66	23.49	16.86	21.35	0.28	1.23	0.80	2.03	1.18	2.49

Notes

- The above financial results for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee on January 21, 2026, and approved by the Board of Directors at its meeting held on January 22, 2026.
- The above is an extract of the detailed format of the financial results for the quarter and nine months ended December 31, 2025 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated un-audited financial results for the quarter and nine months ended December 31, 2025 are available on www.premierenergies.com, www.nseindia.com and www.bseindia.com.
- Figures in the results are rounded off to the nearest ₹ Million, except Earnings Per Share.

For and on behalf of the Board of Directors
Premier Energies Limited
Chiranjeev Singh Saluja
Managing Director
DIN: 00664638

Scan
to view
financial
results

Place : Hyderabad
Date: January 22, 2026

(Continued from previous page...)

- d) Since there were no transactions in the Company reported under (a) and were reported under (b) therefore, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoters/Promoter Group entities or Shareholder(s) having the right to nominate director(s) on the Board are a party to the transaction) not older than three years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions, has not been computed.

- e) Weighted average cost of acquisition, Issue Price

Based on the disclosures in (a), (b) and (c) above, the weighted average cost of acquisition of Equity Shares as compared with the Price Band is set forth below:

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Floor Price i.e. ₹ 102/-	Cap Price i.e. ₹ 108/-
Weighted average cost of acquisition of primary issuances as per paragraph (a) above	NA	NA	NA
Weighted average cost of acquisition for secondary transactions as per paragraph (b) above	29/-	3.52 times	3.72 times

ADDITIONAL INFORMATION FOR INVESTORS

1. **Details of proposed /undertaken pre-issue placements from the DRHP filing date** - No Pre-IPO placement has been undertaken, from the date of filing of the DRHP.
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date** - Except as disclosed below our promoter(s) and promoter group(s) have not undertaken transaction of shares aggregating up to 1% or more of the paid-up equity share capital of our Company from the DRHP filing date.

Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (₹)
January 21, 2026	Mr. Santanu Sarkar	Mr. Nirmal Mahendrabhai Patel.	50,000	29	14,50,000
January 21, 2026	Mr. Santanu Sarkar	M/s. Kingsman Wealth Management Private Limited	6,00,000	29	1,74,00,000
			6,50,000		1,88,50,000

- 3. Pre-Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:**

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement ⁽¹⁾		Post-Issue shareholding as at Allotment ⁽²⁾				
		Number of Equity Shares	Share holding (in %)	At the lower end of the price band i.e. ₹ 102/-		At the upper end of the price band i.e. ₹ 108/-		
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)	
Promoters								
1.	Mr. Santanu Sarkar	69,30,500	87.61%	69,30,500	64.14%	69,30,500	64.14%	
2.	Mr. Vedant Sarkar	1,80,000	2.28%	1,80,000	1.67%	1,80,000	1.67%	
Promoter Group ⁽²⁾ - NA								
Top 10 Public Shareholders ⁽⁴⁾								
1.	M/s. Kingsman Wealth Management Private Limited	6,00,000	7.58%	6,00,000	5.55%	6,00,000	5.55%	
2.	Mr. Parsotambhai Ramabhai Patel	50,000	0.63%	50,000	0.46%	50,000	0.46%	
3.	Ms.Nisha Prajapati	50,000	0.63%	50,000	0.46%	50,000	0.46%	
4.	Mr. Nirmal Mahendrabhai Patel	50,000	0.63%	50,000	0.46%	50,000	0.46%	
5.	Nirmal Patel HUF	26,000	0.33%	26,000	0.24%	26,000	0.24%	
6.	Ms. Shruti Agarwal	12,000	0.15%	12,000	0.11%	12,000	0.11%	
7.	Mr. Keshav Agrawal	6,000	0.08%	6,000	0.06%	6,000	0.06%	
8.	Ms. Anju Gupta	6,000	0.08%	6,000	0.06%	6,000	0.06%	
9.	Mr. Hunti Bakordor Kharlukhi	100	Negligible	100	Negligible	100	Negligible	
10.	Mr. Manotosh Debnath	100	Negligible	100	Negligible	100	Negligible	
Total		79,10,700	99.99%	79,10,700	73.21%	79,10,700	73.21%	

Notes:

- 1) Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercised until such date.
- 2) The Promoter Group Shareholder is NA
- 3) Assuming full subscription in the Issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).
- 4) As on the date of the Red Herring Prospectus, we have total 15 (Fifteen) shareholders, out of which 13 (Thirteen) are Public Shareholder.

BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 104 of the RHP has been updated with the above price band. Please refer to the website of the BRLM for the "Basis for Issue Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 104 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE	
Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	<p>Electronic Applications (Online ASBA through 3-in-1 accounts) - Up to 5 pm on T Day.</p> <p>Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T Day.</p> <p>Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on T Day.</p> <p>Physical Applications (Bank ASBA) – Upto 1 pm on T Day.</p> <p>Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIIs) – Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day</p>
Bid Modification	From Issue Opening date up to 5 pm of T Day
Validation of bid details with depositories	From Issue Opening date up to 5 pm of T Day
<p>Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time);</p> <p>Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks;</p> <p>Reporting formats of bid information, UPI analysis report and compliance timelines.</p>	<p>On Daily basis</p> <p>Merchant Bakers to submit to SEBI, sought as and when</p>
UPI Mandate acceptance time	T day – 5 pm
Issue Closure	<p>T day – 4 pm for QIB and NII categories</p> <p>T day – 5 pm for II and other reserved categories</p>
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day.
<p>Submission of final certificates:</p> <p>-For UPI from Sponsor Bank</p> <p>-For Bank ASBA, from all SCSBs</p> <p>-For syndicate ASBA</p>	<p>UPI ASBA – Before 9:30 pm on T Day</p> <p>All SCSBs for Direct ASBA – Before 07:30 pm on T Day</p> <p>Syndicate ASBA - Before 7:30 pm on T Day</p>

Finalization of rejections and completion of basis	Before 6 pm on T+1 day .
Approval of basis by Stock Exchange	Before 9 pm on T+1 day .
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs. For UPI ASBA – To Sponsor Bank	Intimation not later than 9:30 am on T+2 day . Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of Listing Application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day . In newspapers – On T+3 day but not later than T+4 day
Trading starts	T+3 day

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see “History and Certain Corporate Matters” on page 175 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 339 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 12,50,00,000 divided into 1,25,00,000 Equity Shares of ₹ 10/ each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 7,91,10,000 divided into 79,11,000 Equity Shares of ₹ 10/ each. For details of the Capital Structure, see “*Capital Structure*” on the page 83 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Santanu Sarkar	10.00	5,000	Santanu Sarkar	10.00	69,30,500
Vandan Vij Sarkar	10.00	5,000	Vedant Sarkar	10.00	1,80,000

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("**NSE EMERGE**"). Our Company has received an "In-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated December 16, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to ROC on January 22, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "*Disclaimer Clause of SEBI*" beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “Disclaimer Clause of NSE” beginning on page 293 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 30 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
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BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLAINT SECRETARIAT AND COMPLIANCE OFFICER
 <p>SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED <i>(Formerly Known as Shreni Capital Advisors Private Limited)</i> B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. Tel No: 022 - 28706822 Email: director@shcapl.com Investor Grievance E-mail: investor@shcapl.com Website: www.shcapl.com Contact Person: Mr. Parth Shah SEBI Registration No.: INM000013183</p>	 <p>BIGSHARE SERVICES PRIVATE LIMITED Office No. S6- 2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves, road, Andheri (East), Mumbai-400 093. Tel. No.: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investors Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Sagar Pathare SEBI Registration No.: INR000001385</p>	 <p>BIOPOL CHEMICALS LIMITED Ms. Deepti Nana Company Secretary and Compliance Officer Address: D-211, 2nd Floor, Block-D, Sumel Business Park-6 Near Dudheshwar Circle, Dudheshwar Tavidpura, Ahmedabad, Ahmedabad City, Gujarat-380004, India Tel. No.: +91- 9147076778 Email: investors@biopolchemicals.com Website: https://biopolchemicals.com/ Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.</p>

Availability of Red Herring Prospectus: investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com; the website of BRLM at www.shcapl.com and website of Company at www.biopolchemicals.com/.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from our Company: Biopol Chemicals Limited, Book Running Lead Manager: Smart Horizon Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at <https://www.nseindia.com>.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 315 of the Red Herring Prospectus.

BANKER TO THE ISSUE: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Date: January 23, 2026

Place: Ahmedabad

Biopol Chemicals Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Gujarat on January 22, 2026. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at www.shcapi.com, the website of the NSE i.e., <https://www.nseindia.com>, and website of our Company at <https://biopolchemicals.com/>

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus including the section titled *"Risk Factors"* of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



Scan this QR to view the RHP

BIOPOL CHEMICALS LIMITED

Corporate Identification Number: U20297GJ2023PLC140117

Our Company was originally incorporated on April 12, 2023 under the name “*Biopol Chemicals Private Limited*” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently, our Company acquired the sole proprietorship firm of Mr. Santanu Sarkar i.e. “*M/s. United Chemical Company*”, pursuant to a Business Takeover Agreement dated September 25, 2023, effective from September 30, 2023. Thereafter, the status of the Company was changed to public limited Company and the name of our Company was changed to “*Biopol Chemicals Limited*” vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on February 22, 2024. The fresh certificate of incorporation consequent to conversion was issued on May 16, 2024 by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U20297GJ2023PLC140117. For further details on Incorporation and Registered Office of our Company, see “*History and Certain Corporate Matters*” beginning on page 175 of the Red Herring Prospectus.

Registered Office: D-211, 2nd Floor, Block-D, Sumel Bu, Nr Dudheshwar Circle, Dudheshwar Tavdipura, Ahmedabad, Ahmadabad City - 380004 Gujarat, India;
Tel No: +91- 9147076778 | E-mail: investors@biopolchemicals.com | Website: https://biopolchemicals.com/;
Contact Person: Ms. Deepti Nama, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. SANTANU SARKAR AND MR. VEDANT SARKAR

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE).”

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 28,94,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF BIOPOL CHEMICALS LIMITED (“OUR COMPANY” OR “BIOPOL” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH UPTO 1,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF UPTO 27,43,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.79 % AND 25.39 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalisation of basis of allotment.*

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE BAND: ₹ 102/- to ₹ 108/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 10.2 TIMES THE FACE VALUE OF THE EQUITY SHARES AND CAP PRICE IS 10.8 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 18.64 TIMES AND AT THE CAP PRICE IS 19.74 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM

ANCHOR BID OPENS ON: NA
OPENS ON: FRIDAY, FEBRUARY 06, 2026
CLOSES ON: TUESDAY, FEBRUARY 10, 2026

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER

Our Company is engaged in the business of trading, manufacturing and distribution of specialty chemicals under the categories of silicones, emulsifiers, biochemicals and polyelectrolytes. Our product portfolio consists of 66 products which comprises of 40 silicone-based products, 5 emulsifier-based products, 15 biochemical products and 6 polyelectrolyte products. These products are used in applications across various industry segments, including softeners, emulsions and hardeners for textiles; silicone fluids and cleaning chemicals for home care; silicone adjuvants and surfactants in agriculture; and release agents in industrial chemicals. For more details, please refer chapter titled “*Our Business*” beginning on page 138 of the Red Herring Prospectus.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 25.02% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35.08% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 39.90% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 1,51,200 EQUITY SHARES OR 5.22% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title “*Basis for Issue Price*” beginning on page 104 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Risk to Investors:** Summary description of key risk factors based on materiality, for details refer to Section titled “*Risk Factors*” on page 30 of the RHP:
 - Our specialty chemicals are used in the textile segment and our business is significantly dependent on the textile industry. Any adverse developments in that industry may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - A significant portion of our revenue is derived from customers located in West Bengal, Gujarat and Bangladesh. Any adverse developments in these regions may materially and adversely affect our business, financial condition, results of operations and cash flows.
 - The Company is dependent on a limited number of suppliers for the procurement of critical raw materials. The loss of any of these suppliers or disruption in supply may materially and adversely affect our business operations, financial condition, results of operations and cash flows.
 - Our revenue is derived through a combination of direct sales and distributor-driven sales, and any disruption or inefficiency in either channel may materially and adversely affect our business, financial condition, results of operations and cash flows. Additionally, we do not have long-term agreements with certain distributors, which exposes us to the risk of losing them or facing unfavourable commercial terms.
 - Our expansion plans, including the acquisition of industrial land in Gujarat, may expose us to operational, regulatory, and execution risks, and any delay or inability to complete the project as envisaged could adversely affect our business, results of operations, and financial condition.
 - We depend on a limited number of key customers for a substantial portion of our revenue and any loss of, or reduction in business from such customers could materially and adversely affect our business, results of operations, cash flows and financial condition. We do not have any agreements with these customers for repeat business, and we cannot assure that we will generate the same quantum of business, or any business at all, from them. Any decline in the quality of our products or services, growing competition, changes in customer preferences, or a shift by customers to other suppliers could adversely affect our ability to retain these key customers. Loss of business from one or more of our major customers could materially reduce our revenue and profitability.
 - We operate business premises from leased properties and do not hold ownership rights in such properties. All lease and rental agreements entered into for these properties are not registered. Any termination, non-renewal, or unfavourable revision of lease terms or any limitations arising from the unregistered nature of these agreements, may materially and adversely affect our business, operations, financial condition, results of operations, and cash flows.
 - Our manufacturing unit situated in Kolkata, West Bengal is critical for our business and any disturbance, slowdown or shutdown of our Kolkata manufacturing unit, may have an adverse impact on our business, results of operations and financial conditions.
 - Our revenue is derived from a combination of manufacturing, trading, and technical consultancy activities, and any disruption, decline, or inefficiency in any of these segments may materially and adversely affect our business, financial condition, results of operations, and cash flows.
 - Improper handling of our products or spoilage and damage to our products, could damage our reputation and may have an adverse effect on our business, results of operations and financial condition.
- Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	Revenue from operations (₹ in lakhs)	CMP (₹)	Face Value (₹)	Basic & Diluted EPS (₹)	PE Ratio (times)	RoNW (%)	NAV per equity Share (₹)
Our Company	4,912.84	[●]	10	5.49	[●]	32.07%	17.12
Peer Group							
Rossari Biotech Limited	2,08,029.40	515.50	2	24.63	20.93	15.62%	194.56
Fineotex Chemical Limited	53,333.28	21.71	2	9.44	2.30	19.31%	54.93
Indian Emulsifiers Limited	10,122.62	78.25	10	10.88	7.19	20.01%	91.04

Source: www.nseindia.com and www.bseindia.com

- Notes:
- The figures for our company are based on Restated Financial Statements for the year ended March 31, 2025.
 - P/E Ratio has been computed based on their respective closing market price on January 21, 2026 as divided by the Basic EPS as on March 31, 2025.

- Restated Profit for the year attributable to equity shareholders divided by Net Worth of our Company.
- Net asset value per equity share is calculated as net worth as of the end of relevant year divided by the weighted average number of equities shares outstanding at the end of the year.
- The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager is justified by our Company in consultation with the Book Running Lead Manager on the basis of the above parameters.
- The peer group companies are not exactly comparable in all aspects of business and services that our Company provides.

3. Weighted Average Return on Net worth for the last 3 financial years (RoNW) and for the period ended on December 31, 2025:

Particulars	RONW (%)	Weights
March 31, 2025	32.00%	3
March 31, 2024	32.19%	2
March 31, 2023	29.40%	1
Weighted Average	31.63%	
For the period ended December 31, 2025 (Not annualised)	30.74%	

Note:

- The figures above are derived from the Restated Financial Information.
- Weighted average is aggregate of year wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year divided by total of weights.
- Return on Net Worth (%) is calculated as profit for the year divided by closing networth as at the end of the respective financial year.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

- The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities), excluding shares issued under ESOP/ SAR and issuance of bonus shares**

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS/SAR and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
- The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)**

Except as set out below, there have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid - up share capital of the Company (calculated based on the pre-issue share capital before such transaction/s and excluding employee stock options employee stock purchase or stock appreciation rights granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (₹)
January 21, 2026	Mr. Santanu Sarkar	Mr. Nirmal Mahendrabhai Patel	50,000	29.00	14,50,000
January 21, 2026	Mr. Santanu Sarkar	M/s. Kingsman Wealth Management Private Limited	6,00,000	29.00	1,74,00,000
			6,50,000		1,88,50,000
Weighted average cost of acquisition for secondary transactions					29.00

(Continued next page...)

ऐक्सिस बैंक लि0 कब्जे की नोटिस

रिटेल एसेट्स सेंटर: प्रथम तल, जी-4/5 बी सेंटर-4, गोमती नगर विस्तार, लखनऊ- 226010
रजिस्टर्ड ऑफिस: (त्रिशूल), तृतीय तल, समराथेश्वर मंदिर के सामने, लॉ गार्डन के पास, एलिसब्रिज, अहमदाबाद-380006

जबकि, अधोहस्ताक्षरी, ऐक्सिस बैंक लि0 के प्राधिकारी, न सिन्कोरिटाइज़ेशन एण्ड रिक्न्ट्रक्शन ऑफ़ फाइनेन्शियल एसेट्स एण्ड एफोर्समेंट ऑफ़ सिन्कोरिटी इंटेरेस्ट एक्ट 2002 के अन्तर्गत तथा सिन्कोरिटी इंटेरेस्ट (इंफोर्समेंट) रूल, 2002 के नियम 9 के साथ पठित धारा 13(12) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए उक्त एक्ट की धारा 13(2) के अन्तर्गत मांग नोटिस जारी किये गये। उक्त वर्णित उधारकर्ता राशि का भुगतान करने में असफल रहे हैं, अतः उक्त वर्णित उधारकर्ताओं को विशेष रूप से एवं सर्वसाधारण को एतद्वारा सूचित किया जाता है कि अधोहस्ताक्षरी ने उन्हें उक्त नियमों के नियम 8 के साथ पठित उक्त एक्ट की धारा 13(4) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए कब्जा ले लिया है। उपरोक्त वर्णित उधारकर्ताओं को विशेष रूप से तथा सर्वसाधारण को एतद्वारा सावधान किया जाता है कि उक्त सम्पत्ति के साथ कोई सौदा न करें तथा उक्त सम्पत्ति के साथ किया जाने वाला कोई सौदा ऐक्सिस बैंक लि0 के साथ उक्त नोटिस में वर्णित वार्षिक ब्याज, अनुशंगी व्यय, लागत, प्रभार इत्यादि समेत से प्रभावी, मॉर्टेगेज के विषयाधीन होगा। ऋणी/सह-ऋणी/बंधकर्ता एवं जमानतकर्ता का ध्यान सफरसी एक्ट की धारा 13(6) की और आकृष्ट किया जाता है कि तय समय सीमा में बन्धक सम्पत्ति को रीडीम (मौचन) कर सकते हैं।

खातेदार/गारन्ट्रों का नाम एवं पता	सुरक्षित सम्पत्तियों का विवरण	मांग नोटिस के अनुसार बकाया राशि	मांग सूचना की तिथि	कब्जे की तिथि
				₹ 26,39,352.03 दि. 05.06.2025 तक + देय ब्याज एवं अन्य खर्च
				05.06.2025
				22.01.2026
श्री विकास कुमार चतुर्वेदी (आवेदक) पुत्र श्री मोहन चतुर्वेदी पता: 1. 4/219 विनय खंड, गोमती नगर, लखनऊ, उ080, 226010, पता: 2. एस 24 / 17-1, के-ख अजय विहार कॉलोनी टकटकपुर निकट एमबीएस कॉन्वेंट स्कूल वाराणसी, उ080 221002, पता: 3. प्लॉट जोकि आरजूजी नं0 मि. 457 / 2 का भाग है स्थित मौजा मीरपुर बसई, वार्ड सिकरील, परगना शिवपुर तहसील सदर, जिला वाराणसी, उ080-221003, एरिया- 78.07 वर्ग मी., सम्पत्ति श्री विकास कुमार चतुर्वेदी के नाम, चौहद्दी : पूर्व-विजय शंकर मिश्रा की भूमि, पश्चिम-15 फीट चौड़ा कच्चा रास्ता, उत्तर-मीरजी वर्मा का मकान, दक्षिण-15 फीट चौड़ा कच्चा रास्ता।	भूमि/सम्पत्ति सिंहायसी प्लॉट जोकि आरजूजी नं0 मि. 457 / 2 का भाग है स्थित मौजा मीरपुर बसई, वार्ड सिकरील, परगना शिवपुर तहसील सदर, जिला वाराणसी, उ080-221003, एरिया- 78.07 वर्ग मी., सम्पत्ति श्री विकास कुमार चतुर्वेदी के नाम, चौहद्दी : पूर्व-विजय शंकर मिश्रा की भूमि, पश्चिम-15 फीट चौड़ा कच्चा रास्ता, उत्तर-मीरजी वर्मा का मकान, दक्षिण-15 फीट चौड़ा कच्चा रास्ता।	₹ 24,92,425.00 दि. 29.10.2025 तक + देय ब्याज एवं अन्य खर्च		29.10.2025
श्री विशाल गौतम (आवेदक) पुत्र श्री मुन्नी लाल पता: 1/21 फनिमाबाद निकट हलीम मुस्लिम कॉलेज कानपुर, उत्तर प्रदेश, 208001, श्रीमती शीला देवी (सह-आवेदक) पत्नी श्री मुन्नी लाल पता: 1. 1/21 फनिमाबाद निकट हलीम मुस्लिम कॉलेज कानपुर, उत्तर प्रदेश, 208001, पता: 2. श्रीमती शीला देवी एवं श्री विशाल गौतम, मकान नं0 220 का भाग, ब्लॉक-बी, स्क्रीन-2 स्थित सुजातगंज कानपुर नगर, उत्तर प्रदेश- 208002	भूमि/सम्पत्ति मकान नं0 220 का भाग, ब्लॉक-बी, स्क्रीन-2 स्थित सुजातगंज कानपुर नगर, उत्तर प्रदेश- 208002	₹ 24,92,425.00 दि. 29.10.2025 तक + देय ब्याज एवं अन्य खर्च		29.10.2025
दिनांक: 24.01.2026	प्राधिकृत अधिकारी, ऐक्सिस बैंक लि0			22.01.2026



गृहम हाउसिंग फाइनेंस लिमिटेड

पंजीकृत कार्यालय: 6वीं मंजिल, बी बिल्डिंग, गंगा टुनो, लोहागंव, पुणे, महाराष्ट्र 411014.
शाखा कार्यालय इकाई: प्रथम तल, सत्या विजनेस पार्क, 1, नवल किशोर रोड, हजरतगंज, लखनऊ, पिन- 226001

ई-नीलामी - विक्री सूचना
सफरसी अधिनियम के अंतर्गत
प्रतिभूत अवल परिसम्पत्ति की विक्री

क्र. सं.	प्रस्ताव से आह्वत का नाम (A)	मांग सूचना की तिथि तथा बकाया राशि (B)	कब्जे की प्रकृति (C)	सम्पत्ति का विवरण (D)	अंतिम मूल्य (₹)	ईंग्रुपी (आरपी का 10%) (F)	ईंग्रुपी ज्या करने की तिथि (G)	संविदा वृद्धि (H)	सम्पत्ति के निविदा एवं सव्य (I)	नीलामी की तिथि एवं सव्य (J)	जान ब्याज, भार,कांटे की सामग्री, वार्ड कांटे, ही, (K)
1	ऋण संख्या HI0063010000000050 36713 मोहम्मद शकील (कर्जदार) हसनिय मोहम्मद (सह-कर्जदार)	सूचना की तिथि: 09-04-2025 कुल बकाया: रु. 1106246/- (रुपये न्याह लाख छह हजार दो सौ छियालीस मात्र) 09-04-2025 तक देय, साथ ही वसूली लेने तक 14.85% प्रति वर्ष की दर से ब्याज।	भौतिक	मकान/प्लॉट का समेत भाग, भूखंड संख्या 25, खसरा संख्या 35 का हिस्सा, जो गांव रहीम नगर दुदौली, वार्ड फेजुलानगंज जिला लखनऊ में स्थित है, क्षेत्रफल 27.881 वर्ग मीटर। सीमाएं- पूर्व: अराजी दीगर, पश्चिम: 15 फीट चौड़ी सड़क, उत्तर: मनोज सिंह की बिल्डिंग, दक्षिण: दूसरे व्यक्ति की जमीन।	₹. 795200.00/- (रुपये सात लाख पचाने हजार सौ सी मात्र)	₹. 79520.00 / - (रुपये छह हजार चौंस सी मात्र)	07-02-2026 को 5 बजे अप. तक	10,000/-	04-02-2026 (11 बजे पूर्वा. - 4 बजे अप.)	09-02-2026 (11 बजे पूर्वा. - 2 बजे अप.)	निल
2	ऋण संख्या IAP0392200000000050 52180 और HI0039200000000050 55029 जेरा बाबू (कर्जदार) महहम निशान (सह-कर्जदार)	सूचना की तिथि: 09-07-2025 कुल बकाया: रु. 1189944.00/- (रुपये न्याह लाख नवसौ हजार नौ सौ चबालीस मात्र) जिसमें LAP039220000000005052180 में रु. 668424.00/- और HL003920000000005055029/- में रु. 521520.00/- बकाया शामिल है, जो 09-07-2025 तक देय है, साथ ही वसूली लेने तक क्रमशः 18.35% और 16.60% प्रति वर्ष की दर से ब्याज।	भौतिक	आवासीय प्लॉट पर बने मकान समेत भाग, जिसका क्षेत्रफल 83.64 वर्ग मीटर है, जो अराजी संख्या 377 गांव कटरी पीपरखेड़ा, मोहल्ला अहमद नगर, परगना हथवा, तहसील और जिला उन्नाव में स्थित है और 29.7.2020 को बिनी विलेज के अनुसार सीमाएं पूर्व- दूसरा मकान, पश्चिम- 20 फीट चौड़ा रास्ता, उत्तर- चौथ पल्लो मुकौर, दक्षिण- दूसरा मकान।	₹. 136500.00/- (रुपये एक लाख छहस हजार चौंस सी मात्र)	₹. 13650.00 / - (रुपये एक लाख छहस हजार चौंस सी मात्र)	07-02-2026 को 5 बजे अप. तक	10,000/-	04-02-2026 (11 बजे पूर्वा. - 4 बजे अप.)	09-02-2026 (11 बजे पूर्वा. - 2 बजे अप.)	निल
3	ऋण संख्या HF0045H21100317 और HF0045H21100349 अर्पिता शिवा (कर्जदार) नेहा निखा (सह-कर्जदार)	सूचना की तिथि: 07-02-2024 कुल बकाया: HF0045H21100349 में रु. 1706421.89/- आरुX HF0045H21100317/- में रु. 1727294.17/- जो 07-02-2024 तक देय है, साथ ही वसूली लेने तक क्रमशः 13.6% और 13.6% प्रति वर्ष की दर से ब्याज।	भौतिक	संपत्ति का समेत लॉट जो अराजी संख्या 524 मिन गांव मोहसिनपुर कानपुर नगर उ.प्र. में स्थित है, क्षेत्रफल 209.02 वर्ग मीटर। सीमाएं: पूर्व- 08 फीट चौड़ी सड़क, पश्चिम 15 फीट चौड़ी सड़क, उत्तर- शाहकाम अनवर का मकान, दक्षिण- जुजु भाग अराजी। और संपत्ति जो अराजी संख्या 524 मिन गांव मोहसिनपुर कानपुर नगर उ.प्र. में स्थित है, क्षेत्रफल 209.02 वर्ग मीटर। सीमाएं- पूर्व- 08 फीट चौड़ी सड़क, पश्चिम 15 फीट चौड़ी सड़क, उत्तर- जुजु भाग अराजी, दक्षिण- सामान और प्रस्ताव का मकान।	₹. 210000.00/- (रुपये एकलक्ष साठ मात्र)	₹. 21000.00 / - (रुपये दस लाख दस हजार मात्र)	31-01-2026 को 5 बजे अप. तक	10,000/-	29-01-2026 (11 बजे पूर्वा. - 4 बजे अप.)	09-02-2026 (11 बजे पूर्वा. - 2 बजे अप.)	निल
4	ऋण संख्या HF0416H21100027 अनिल कुमार (कर्जदार) शीला (सह-कर्जदार)	सूचना की तिथि: 08-08-2025 कुल बकाया: रु. 726379/- (रुपये सात लाख छहसहजार सौ दो उन्नासी मात्र) 08-08-2025 तक देय है, साथ ही वसूली लेने तक 17.85% प्रति वर्ष की दर से ब्याज।	भौतिक	आवासीय प्लॉट संपत्ति का समेत भाग, जो मोहल्ला बाजार पश्चिमी (ओमिहार), वार्ड संख्या 5, कल्या बिलारी, परगना और तहसील बिलारी, जिला मुदावादाद में स्थित है। क्षेत्रफल 52.069 वर्ग मीटर। सीमाएं- पूर्व- प्लॉट हरिकेशोर, पश्चिम- 10 फीट चौड़ी सड़क, उत्तर- अनिल कुमार का मकान, दक्षिण- राहुल का प्लॉट।	₹. 550000.00/- (रुपये पांच लाख पचाने हजार मात्र)	₹. 55000.00 / - (रुपये पांच हजार मात्र)	07-02-2026 को 5 बजे अप. तक	10,000/-	04-02-2026 (11 बजे पूर्वा. - 4 बजे अप.)	09-02-2026 (11 बजे पूर्वा. - 2 बजे अप.)	निल

इच्छुक बोलीदाताओं से आग्रह है कि शाखा में जाकर नीलामी की संपत्ति निरीक्षण करें तथा प्रभारी, अधिभारों की जानकारी प्राप्त करें। क्रेता अपने स्वयं की पुष्टताह करें तथा अतिरिक्त प्रभारी, अधिभारों तथा सभी दृष्टियों पर किसी भी तृतीय पार्टी के हितों की जांच कर स्वयं को संतुष्ट कर लें। सभी सांख्यिक बकाए जैसे संपत्ति कर, बिजली बकाये तथा संपत्ति से जुड़ी अन्य बकाए, यदि कोई हो, का भुगतान सफल बोलीदाता को ही करना होगा। इच्छुक बोलीदाताओं को अग्रिम में पेटेल पर अपना पंजीकरण करना होगा तथा लाइन आईडी तथा पारवर्ड प्राप्त करना होगा जिसे नीलामी सेवा प्रदाता सौ। इंडिया प्राइवेट लिमिटेड, पता : प्लॉट नं. 68, तीसरी मंजिल, गुरुग्राम, हरियाणा-122003, हेल्थसाइन नम्बर : 7291981124, 25, 26, सफेद ई-मेल आईडी : Support@bankauctions.com सम्पर्क व्यक्ति : धरनी पी., ई-मेल आईडी : dharani.p@cindia.com, सम्पर्क नं. 9948182222 से अनिवार्य है। कृपया ध्यान रहे कि संपादित बोलीदाता केवल उन्हीं से ही ई-नीलामी पर ऑन लाइन प्रविष्टि प्राप्त कर सकते हैं। इच्छुक क्रेता/ बोलीदाता को किसी राष्ट्रीयकृत या अनुसूचित बैंक से आहरित एनईएफटी/आरटीजीएस/डीडी द्वारा धरोहर राशि भुगतान (ईएमपी) "गृह हाउसिंग फाइनेंस लिमिटेड - ऑफिस प्रोसेडर" के खाने में, बैंक-आईसीआईआई बैंक लिमिटेड, खाना नंबर-091551000028 और आरएफएससी कोड- ICIC0000915, आईसीआईआई बैंक लिमिटेड, पंचलील टैंक पार्क, गणपति चौक के पास, 43/44 विमान नगर - 411014 में कॉलम (जी) में उल्लिखित तिथि तक जमा करना होगा तथा <https://www.bankauctions.com> पर अपना नाम पंजीकृत करना होगा तथा सेवा प्रदाता से नियुक्त यूजर आईडी एवं पारवर्ड प्राप्त करना होगा तथा ई-नीलामी पर प्रविष्टि प्राप्त करना होगा। वेबसाइट पर पंजीकरण के बाद इच्छुक क्रेता/ बोलीदाता को अधोलिखित दस्तावेजों प्रतियों को अपलोड, ईमेल करना होगा तथा स्वयम्पणित हार्ड कॉपी पता: प्रथम तल, सत्या विजनेस पार्क, 1, नवल किशोर रोड, हजरतगंज, लखनऊ, पिन- 226001, मोबाइल नं. +91 8281138143 ई-मेल आईडी : padithi@grhmanhousing.com पर भेजना होगा। ई-नीलामी में भाग लेने के लिए निम्न और सॉल पर अधिक जानकारी के लिए कृपया <https://www.bankauctions.com> तथा www.grhmanhousing.com पर जाएं। इस सूचना को प्रतिभूति हित (प्रवर्धन) नियम-2002 के नियम 8(6) के तहत कर्जदार/सह-कर्जदार/बंधककर्ता(ओं) को जमानती(यों) की 15 दिनों का नोटिस माना जाए।

किसी भी मामले में यदि स्थानीय भाषा के प्रकाशन और अंग्रेजी अखबार के प्रकाशन को प्राथमिकी के बीच कोई अंतर है, तो प्राहर्नेशियल एक्सप्रेस में प्रकाशित अंग्रेजी अखबार की भाषा की सामग्री मान्य होगी।

दिनांक: 24.01.2026, स्थान: उत्तर प्रदेश

ह/- प्राधिकृत अधिकारी, गृहम हाउसिंग फाइनेंस लिमिटेड

(Continued from previous page..)

- d) Since there were no transactions of the Company reported under (a) and were reported under (b) therefore, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoters/Promoter Group entities or Shareholder(s) having the right to nominate director(s) on the Board are a party to the transaction) not older than three years prior to the date of the Red Herring Prospectus, irrespective of the size of transactions, has not been computed.
- e) **Weighted average cost of acquisition, Issue Price**

Based on the disclosures in (a), (b) and (c) above, the weighted average cost of acquisition of Equity Shares as compared with the Price Band is set forth below:

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Share)*	Floor Price i.e. ₹ 102/-	Cap Price i.e. ₹ 108/-
Weighted average cost of acquisition of primary issuances as per paragraph (a) above	NA	NA	NA
Weighted average cost of acquisition for secondary transactions as per paragraph (b) above	29/-	3.52 times	3.72 times

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the DRHP filing date** - No Pre-IP0 placement has been undertaken, from the date of filing of the DRHP.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date** - Except as disclosed below our promoter(s) and promoter group(s) have not undertaken transaction of shares aggregating up to 1% or more of the paid-up equity share capital of our Company from the DRHP filing date.

Date of Transaction	Name of Transferor	Name of Transferee	Number of Equity Shares Acquired/sold	Acquisition/ Transfer Price (₹)	Total Consideration (₹)
January 21, 2026	Mr. Santanu Sarkar	Mr. Nirmal Mahendrabhai Patel.	50,000	29	14,50,000
January 21, 2026	Mr. Santanu Sarkar	M/s. Kingsman Wealth Management Private Limited	6,00,000	29	1,74,00,000
			6,50,000		1,88,50,000

3. Pre-Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement ⁽¹⁾		Post-Issue shareholding as at Allotment ⁽²⁾			
		Number of Equity Shares	Share holding (in %)	At the lower end of the price band i.e. ₹ 102/-		At the upper end of the price band i.e. ₹ 108/-	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters							
1.	Mr. Santanu Sarkar	69,30,500	87.61%	69,30,500	64.14%	69,30,500	64.14%
2.	Mr. Vedant Sarkar	1,80,000	2.28%	1,80,000	1.67%	1,80,000	1.67%
Promoter Group ⁽²⁾ - NA							
Top 10 Public Shareholders ⁽²⁾							
1.	M/s. Kingsman Wealth Management Private Limited	6,00,000	7.58%	6,00,000	5.55%	6,00,000	5.55%
2.	Mr. Parsotambhai Ramabhai Patel	50,000	0.63%	50,000	0.46%	50,000	0.46%
3.	Ms.Nisha Prajapati	50,000	0.63%	50,000	0.46%	50,000	0.46%
4.	Mr. Nirmal Mahendrabhai Patel	50,000	0.63%	50,000	0.46%	50,000	0.46%
5.	Nirmal Patel HUF	26,000	0.33%	26,000	0.24%	26,000	0.24%
6.	Ms. Shruti Agarwal	12,000	0.15%	12,000	0.11%	12,000	0.11%
7.	Mr. Keshav Agrawal	6,000	0.08%	6,000	0.06%	6,000	0.06%
8.	Ms. Anju Gupta	6,000	0.08%	6,000	0.06%	6,000	0.06%
9.	Mr. Hunti Bakordor Kharlukhi	100	Negligible	100	Negligible	100	Negligible
10.	Mr. Manotosh Debnath	100	Negligible	100	Negligible	100	Negligible
Total		79,10,700	99.99%	79,10,700	73.21%	79,10,700	73.21%

Notes:

- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercised until such date.
- The Promoter Group Shareholder is NA
- Assuming full subscription in the Issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).
- As on the date of the Red Herring Prospectus, we have total 15 (Fifteen) shareholders, out of which 13 (Thirteen) are Public Shareholder.

BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 104 of the RHP has been updated with the above price band. Please refer to the website of the BRLM for the "Basis for Issue Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 104 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) - Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) - Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) - Upto 3 pm on T Day. Physical Applications (Bank ASBA) - Upto 1 pm on T Day. Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIs) - Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day
Bid Modification	From Issue Opening date up to 5 pm of T Day
Validation of bid details with depositories	From Issue Opening date up to 5 pm of T Day
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAPs*- Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On Daily basis. Merchant Bakers to submit to SEBI, sought as and when
UPI Mandate acceptance time	T day - 5 pm
Issue Closure	T day - 4 pm for QIB and NII categories T day - 5 pm for II and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA	UPI ASBA - Before 9:30 pm on T Day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 7:30 pm on T Day

Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unlock. For Bank ASBA and Online ASBA - To all SCSBs. For UPI ASBA - To Sponsor Bank	Initiation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of Listing Application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day. In newspapers - On T+3 day but not later than T+4 day
Trading starts	T+3 day

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 175 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 339 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 12,50,00,000 divided into 1,25,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 7,91,10,000 divided into 79,11,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see "Capital Structure" on the page 83 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:					
ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Santanu Sarkar	10.00	5,000	Santanu Sarkar	10.00	69,30,500
Vandan Vij Sarkar	10.00	5,000	Vedant Sarkar	10.00	1,80,000

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "In-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated December 16, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to ROC on January 22, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 293 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 303 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly Known as Shreni Capital Advisors Private Limited) B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. Tel No: 022 - 28706822 Email: director@shcapl.com Investor Grievance E-mail: investor@shcapl.com Website: www.shcapl.com Contact Person: Mr. Parth Shah SEBI Registration No.: INM000013183	Bigshare Services Pvt. Ltd. Office No. S6-2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves, road, Andheri (East), Mumbai-400 093. Tel. No.: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investors Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Sagar Pathare SEBI Registration No.: INR00001385	BIOPOL CHEMICALS LIMITED Ms. Deepthi Nama <